

# the rennie advance.

SALES & LISTINGS OVERVIEW FOR THE GREATER VANCOUVER BOARD  
AREA

March 2019

---

rennie intelligence

---

rennie

The rennie advance is a summary of the latest sales and listings trends in the Greater Vancouver board area. It is produced at the beginning of each month and it reflects the very latest market data.

On behalf of the rennie intelligence team, we hope you find it useful and informative.



Andrew Ramlo  
VP Intelligence  
aramlo@rennie.com



Ryan Berlin  
Senior Economist  
rberlin@rennie.com

## table of contents

---

2 INTRO

---

3 SALES

---

4 TOTAL LISTINGS

---

## rennie intelligence

UNPARALLELED MARKET KNOWLEDGE

Our rennie intelligence division empowers individuals, organizations and institutions with trusted market insights. We are a diverse team of real estate experts with experience in urban land economics, community planning, demographics and sales.

Data-driven by nature, we research and compile the latest metrics, observe trends as they emerge and create informed forecasts. Our resources support our Advisors, our clients and the public. Through speaking engagements, consulting and regular publications, we help them form sound, strategic plans that help our clients achieve their goals.

# sales

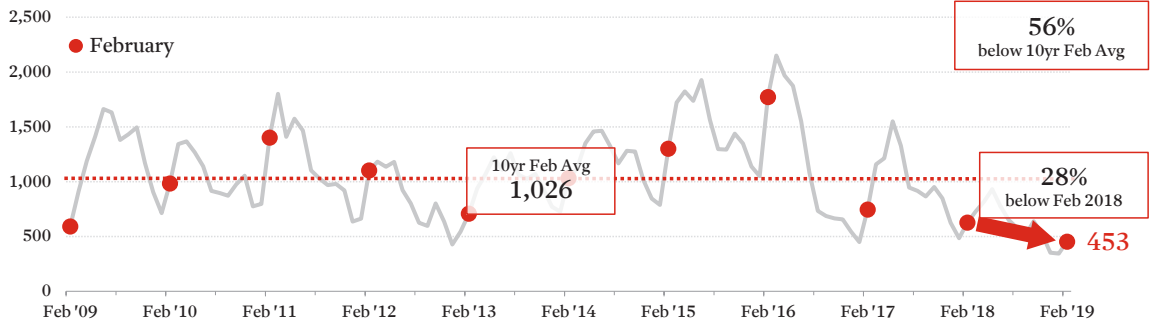
FEBRUARY 2019

## HIGHLIGHTS

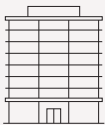
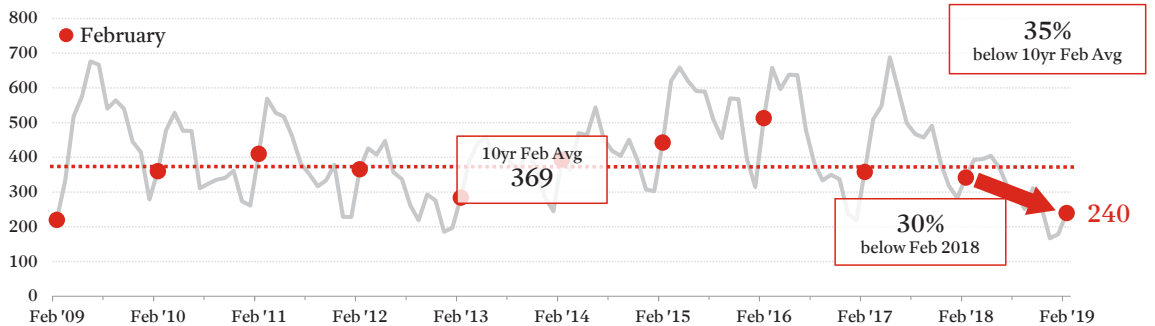
- Sales in the Greater Vancouver board area in February 2019 were lower across all product types compared to February 2018: detached sales were down 28%, townhomes were down 30%, and condos were down 36%.
- Compared to 10-year average February sales, the most recent detached sales were 56% lower, while townhome and condo sales were 35% and 32% lower, respectively.
- Interestingly, sales-to-listings ratios rose on a month-over-month basis for all product types: from 6% to 8% for detached; from 13% to 17% for townhomes; and from 12% to 16% for condos.



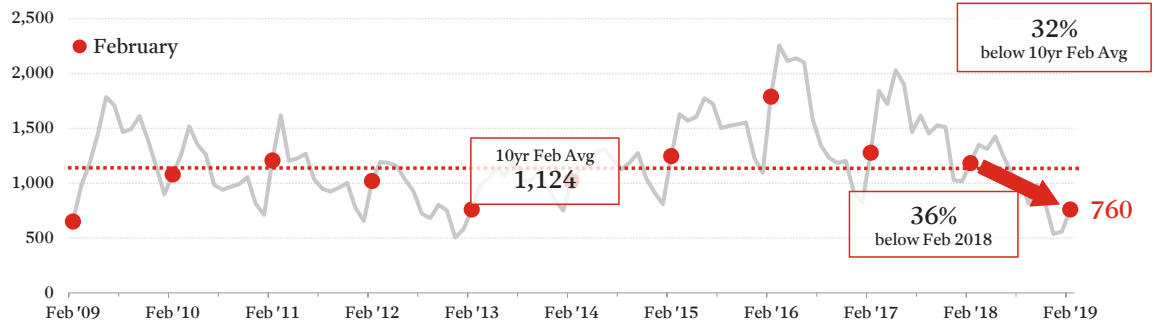
DETACHED sales



TOWNHOME sales



CONDO sales



# total listings

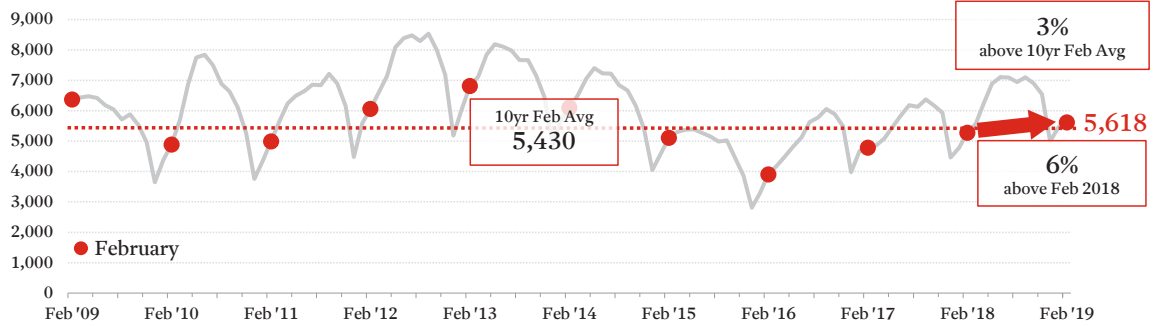
FEBRUARY 2019

## HIGHLIGHTS

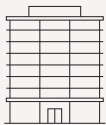
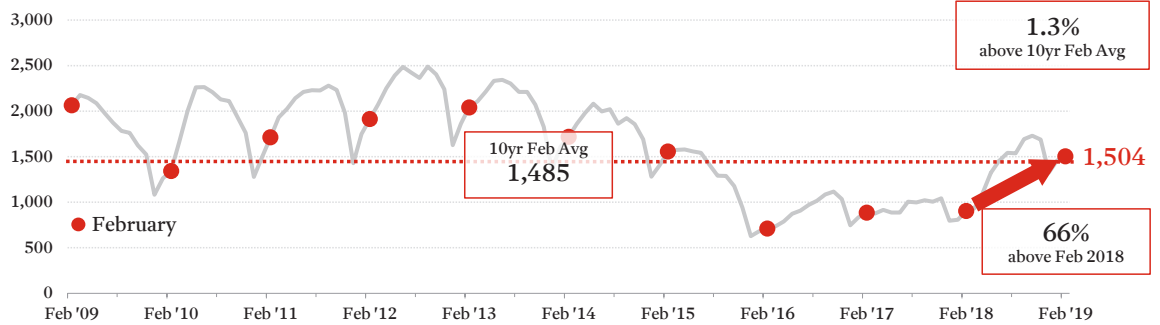
- The inventory of available homes in the Greater Vancouver board area rose by 38% on a year-over-year basis into February 2019. Townhome and condo listings rose the fastest (at 66% and 102%, respectively), while detached listings expanded more modestly (at 6%).
- The overall year-over-year expansion of inventory in February 2019 was the smallest since September 2018 (when it was up 36%).
- Compared to the 10-year February average, the most recent inventories were higher for detached homes and townhomes (by 3% and 1.3%, respectively), but were lower for condos (by 13%).



**DETACHED listings**



**TOWNHOME listings**



**CONDO listings**

