

sales

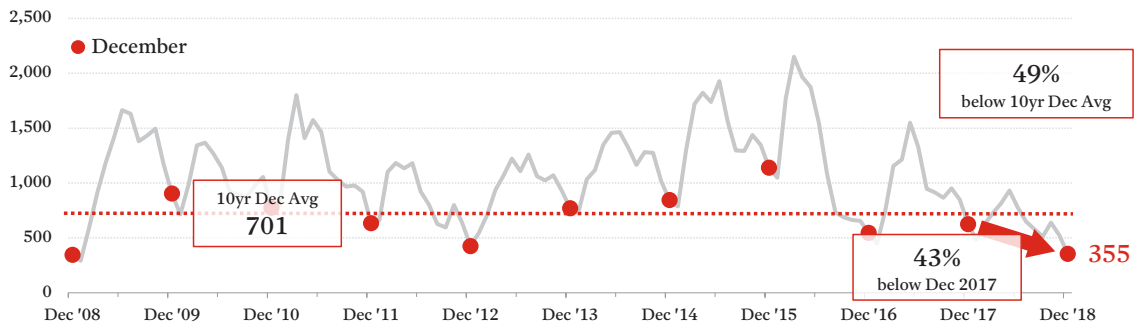
DECEMBER 2018

HIGHLIGHTS

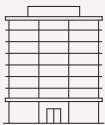
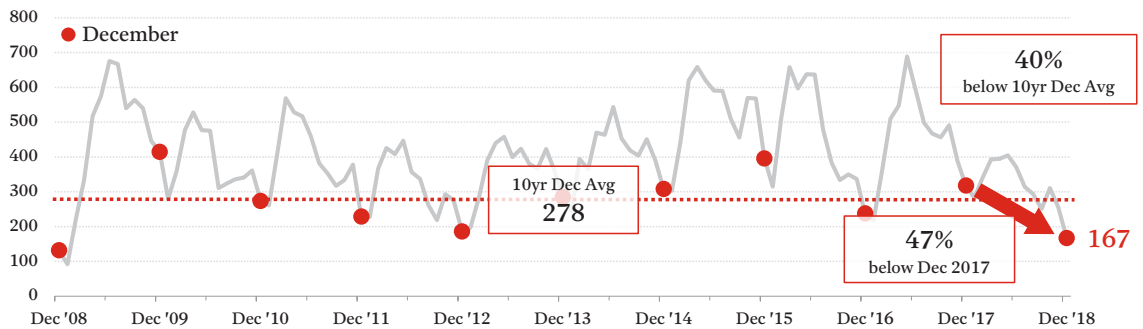
- Not surprisingly, sales in the Greater Vancouver board area were sluggish in December, with only 1,083 transactions being recorded. This was the fourth-fewest number of sales in any month in the past decade and a half.
- While the holiday season is typically a slower time for the market, month-over-month sales were down 33% in December—higher than the average November-December dip of 21% seen over the past decade.
- December 2018 sales of all product types were down compared to December 2017 (by 46% overall) and also compared to the past-decade average for December (by 40% overall).



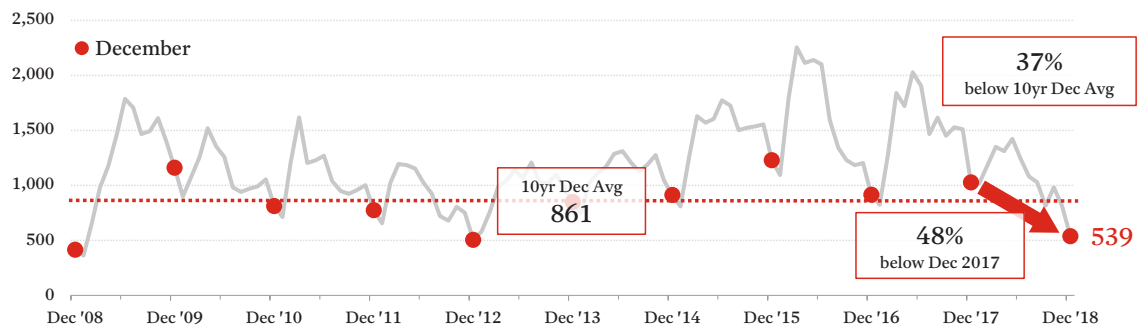
DETACHED sales



TOWNHOME sales



CONDO sales



total listings

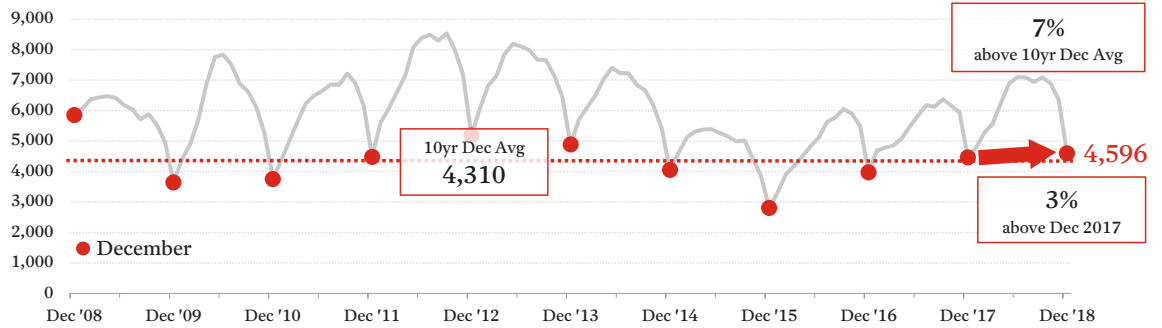
DECEMBER 2018

HIGHLIGHTS

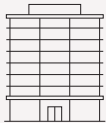
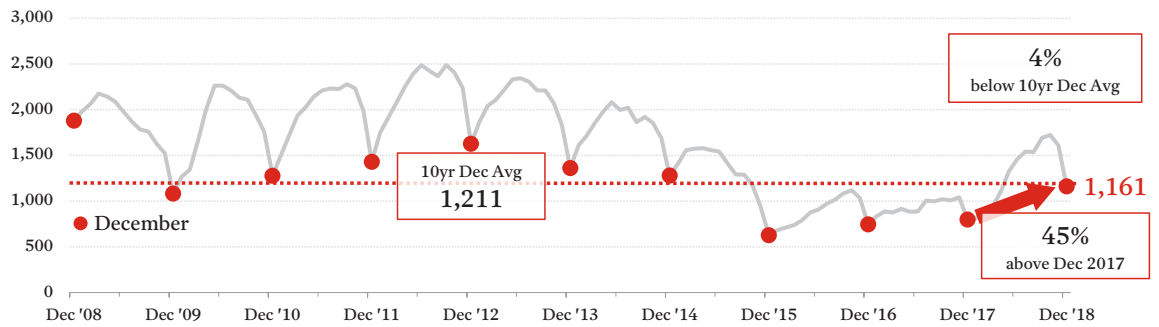
- The 9,511 total listings in the Greater Vancouver board area in December were 28% higher than at the same time last year, which is consistent with the trend established earlier in 2018.
- Product-wise, condo inventory expanded the most on a year-over-year basis, at 76%; this was followed by a 45% increase in townhome listings. With detached inventory having expanded back towards historical norms prior to 2018, the year-over-year increase to December 2018 was minimal, at 3%.
- Sales-to-listings ratios stabilized between November and December, with conditions favouring buyers in the detached segment and remaining balanced in each of the condo and townhome segments.



DETACHED listings



TOWNHOME listings



CONDO listings

