

# sales

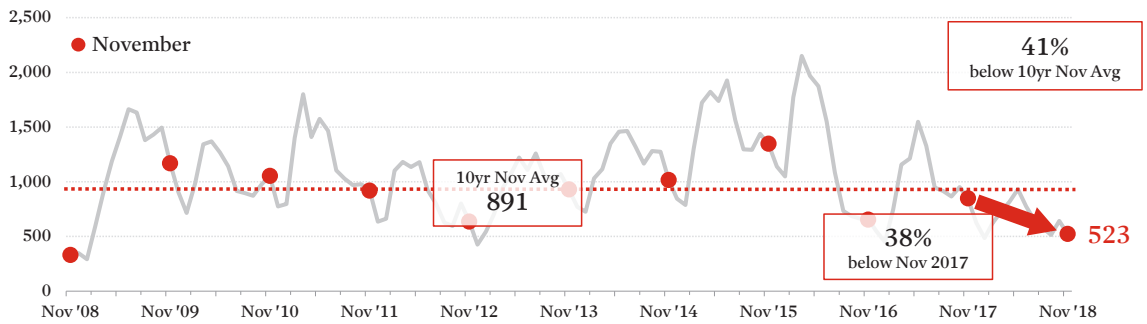
NOVEMBER 2018

## HIGHLIGHTS

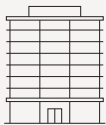
- Overall, sales in Greater Vancouver were down in November: by 18% compared to October's count and by 42% compared to November 2017. The 1,623 sales in November were the lowest count for this month in the past decade.
- While sales typically do slow between October and November, the month-over-month dip has averaged only 9% over the past decade, compared to 18% this past month.
- Considered against the past 10-year November average, detached sales were 41% lower, townhomes sales were 29% lower, and condo sales were 25% lower.



DETACHED sales



TOWNHOME sales



CONDO sales



# total listings

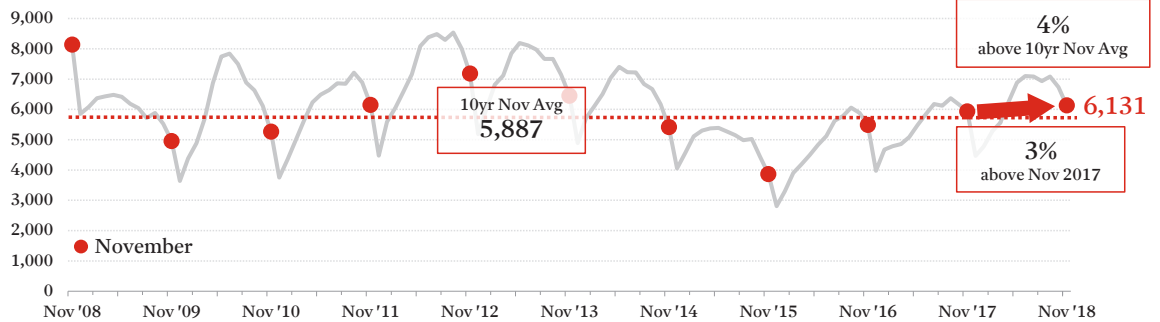
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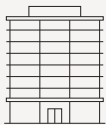
- There were 12,628 total listings in Greater Vancouver in November—the most for this time of year since 2014.
- Inventory was 29% higher in November compared to last year. Three-quarters of this increase was due to a surge in condo listings, with there being 2,000 more available condos in November 2018 than in November 2017. Even so, condo inventory was 18% below the historical November average, with townhomes 8% below and detached homes sitting 4% above.
- The sales-to-listings ratio dipped across all product types, with the detached segment remaining a buyers' market (9%), while the townhome and condo segments remained balanced (at 17% and 18%, respectively).



**DETACHED listings**



**TOWNHOME listings**



**CONDO listings**

