

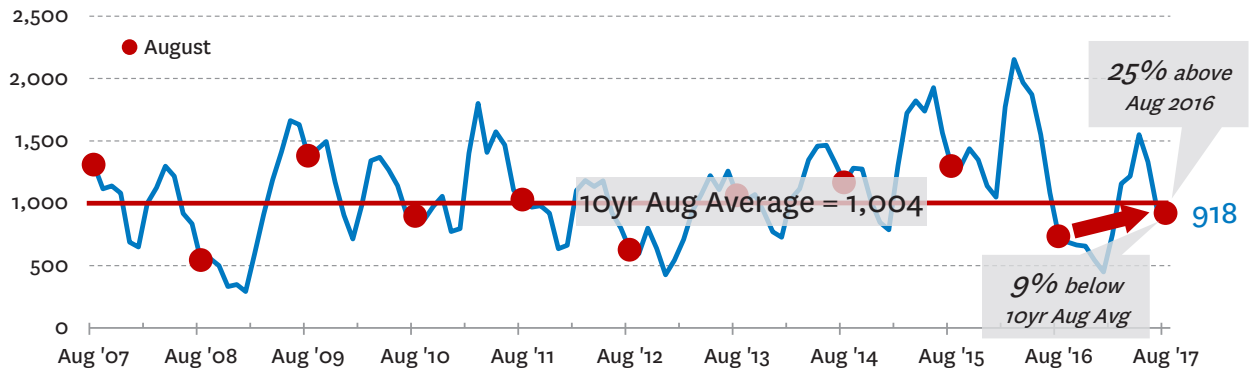
HIGHLIGHTS

sales

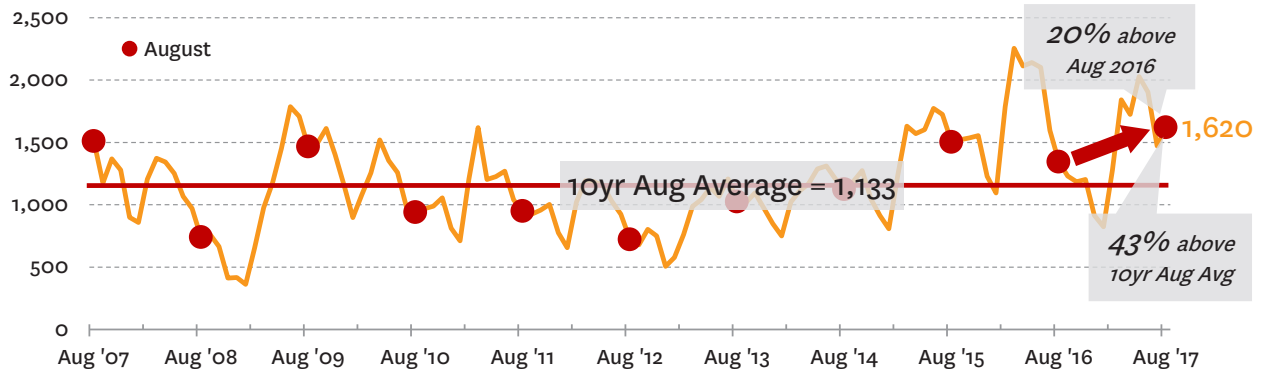
AUGUST 2017

- After a relatively slow July, sales in the Greater Vancouver board area bounced back in August, increasing by 3% month-over-month versus a typical 15% decline at this time of year. Compared to the long-run August average, total sales are up a whopping 19% this year, and they are up 22% versus August 2016.
- Sales of all three product types are also up when compared to last August: detached by 25%, condos by 20%, and townhomes by 22%.
- Conditions in August are mostly balanced in the detached segment (with a 16% sales-to-listings ratio), while seller's markets prevail for condos (56%) and townhomes (51%).

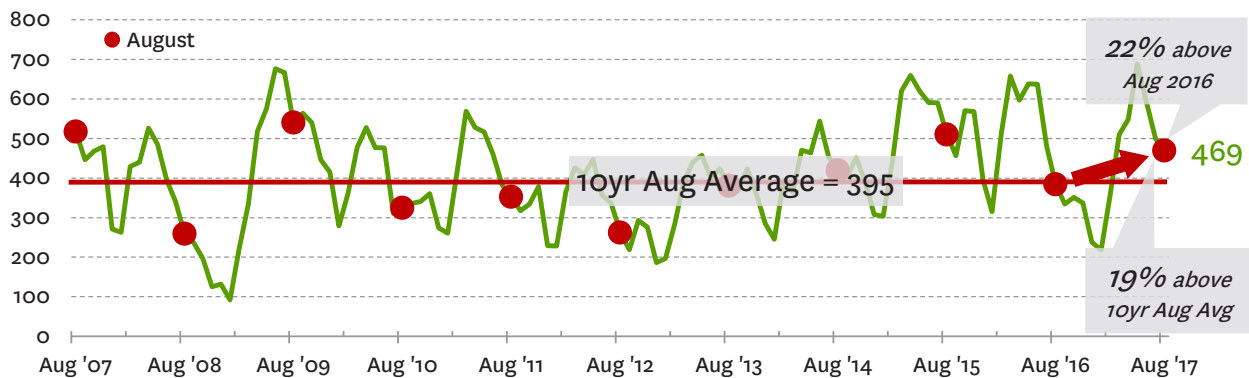
DETACHED Sales



CONDO Sales



TOWNHOME Sales



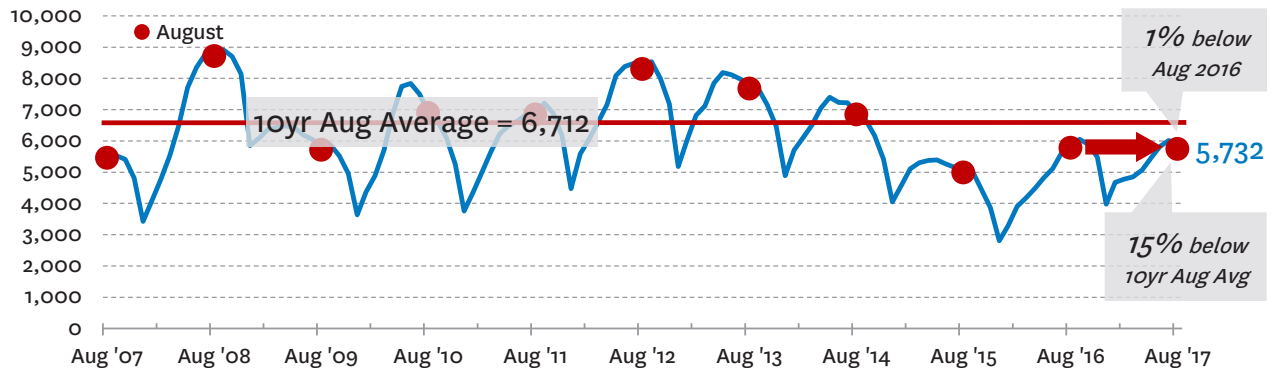
HIGHLIGHTS

total listings

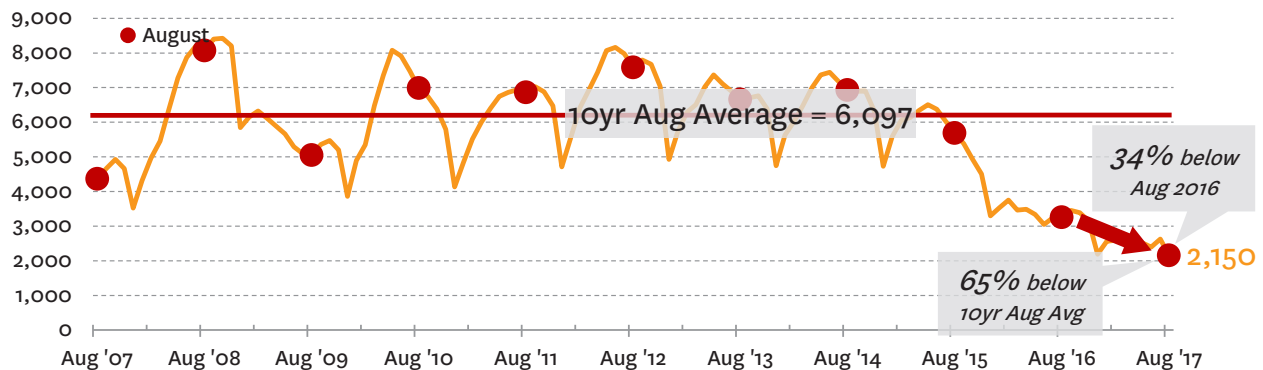
AUGUST 2017

- Overall, the 9,076 listings in August were 12% below last August's inventory level and 40% below the long-run August level.
- After rising between June and July, inventories fell between July and August: by 9% overall (versus a typical seasonal drop of 3%), and by between 5% (detached) and 18% (condo) when product types are considered.
- With only 1.3 months of condo inventory remaining in August, this represents the 3rd-lowest standing inventory of this product type over the past decade-plus.

DETACHED Listings



CONDO Listings



TOWNHOME Listings

